## **RGK Program**

on

The Knowledge Economy (Knexus)

Third Knexus Research Symposium
On
Ideas about Social, Political and Economic Change: Theory and Empirical Evidence

August 8-10, 2001 Bechtel Conference Center

Co-sponsored by
The National Science Foundation
and
Knexus

Institute for International Studies
Stanford University

### Ideas about Social, Political and Economic Change: Theory and Empirical Evidence

"Change of some kind is prerequisite to the existence of uncertainty; in an absolutely unchanging world the future would be accurately foreknown, since it would be exactly like the past. [...] We live in a world full of contradiction and paradox, a fact of which perhaps the most fundamental illustration is this: that the existence of a problem of knowledge depends on the future being different from the past, while the possibility of the solution of the problem depends on the future being like the past."

(Frank Knight, Risk, Uncertainty and Profit, 1921/1971, p. 313).

The third Knexus Research Symposium is devoted to the exploration of theoretical and empirical issues relating to the phenomenon of change at the societal level. As the above quote of the classic treatise of Knight indicates, uncertainty is not an unusual condition but rather has been the underlying condition for the evolving structure of human organization throughout history. A serious study of change in economies, polities and societies must therefore deal with the ubiquitous phenomenon of uncertainty.

Our starting point is an account of human cognition, which is a fundamental prerequisite for explaining change. We address the cognitive foundations of change before proceeding to the processes of change at the social, political and economic level. Special attention will be paid to the mechanisms and institutions that lead to the emergence of new technologies and the way that they are absorbed and diffused in the economy. Recent advancements in network analysis offer the promise of empirically testable models and the symposium will address the role of networks in a theory of social and economic change.

The Symposium will build on the "Knowledge, Social Change, and Economic Performance" project co-sponsored by Knexus and the Mercatus Center at George Mason University with additional support from the Center for Institutional Social Science, Washington University in St. Louis. The project consisted of three workshops that brought together academics from a variety of disciplines in the social and the cognitive sciences. The first workshop focused on cognition and learning (November, 2000, Virginia), the second dealt with the relationship between beliefs and institutions (December, 2000, St. Louis) and the third addressed issues relating to economic and political markets (February, 2001, Stanford). This third Knexus Symposium will build on the insights of these three workshops and is designed to provide additional elements toward an empirically founded theory of economic, political and social change.

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# Third Knexus Research Symposium On

Ideas about Social, Political and Economic Change: Theory and Empirical Evidence

August 8-10, 2001

**August 8** 

6:00 p.m.-8:00 p.m. Reception for symposium speakers

at Encina Lobby (by special invitation)

August 9

7:30 a.m. 8:00 a.m. Breakfast in the Bechtel Conference Center Welcome and Introduction to the Symposium

Woody Powell, Nathan Rosenberg and Syed Sharig

Session 1

8:15 a.m.

The Cognitive Foundations of Change

Merlin Donald (Chair), Elkhonon Goldberg, Kevin McCabe, Leslie Brothers, Mark

Turner (discussant)

10:15 a.m.

\*coffee break

Session 2

10:30 a.m.

Social Change: On the Evolution of Social Norms

Jean Ensminger (chair), Margaret Levi, Robert Cooter, Anjini Kochar, Chris

Mantzavinos (discussant)

Lunch

12:30 p.m.

Session 3

1:30 p.m.

Discontinuity in Political and Economic Change

Woody Powell (chair), Gavin Wright, Barry Weingast, Jack Knight, Stephen Haber

(discussant)

3:30 p.m.

\*coffee break

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Session 4

3:45 p.m.

Distributed Knowledge, Technology and Economic Change

Knexus Symposium

Syed Shariq (chair), Nathan Rosenberg, Ole Andreas Engen, Bertin Martens, Divorg

Sukkoo Kim (discussant)

social change.

<u>Dinner</u>

6:30 p.m.

Cocktail Reception at the Faculty Club

7:00 p.m.

Dinner served at the Faculty Club Gold Lounge

7:30 p.m.

Dinner Lecture: John Searle on "Social Ontology and Social Change." Introduction

by Nathan Rosenberg

## August 10

8:00 a.m.

Breakfast in the Bechtel Conference Room

Session 5

8:30 a.m.

Operationalizing Networks: Concepts, Measurements, Modeling

Gavin Wright (chair), Woody Powell, John Padgett, Jason Owen-Smith, Dan

McFarland (discussant)

10:30 a.m.

\*coffee break

Session 6

11:00 a.m.

Research Directions for the Future: How General Can A Theory of Social, Political

and Economic Change Be?

Douglass North (chair), all participants

**Working Lunch** 

1:00 p.m.

Working Lunch - Conclusions and Wrap-up

Nathan Rosenberg (Chair), Merlin Donald, Jean Ensminger, Woody

Powell, Syed Shariq, Gavin Wright, Douglass North

<u>Adjourn</u>

2:00 p.m.

Session Chairs, Speakers and Discussants Leslie Brothers, University of California, Los Angeles Robert Cooter, University of California, Berkeley Merlin Donald, Queen's University Ole Andreas Engen, Rogaland Research Institute of Norway Jean Ensminger, California Institute of Technology Elkhonon Goldberg, New York University Stephen Haber, Stanford University Sukkoo Kim, Washington University in St. Louis Jack Knight, Washington University in St. Louis Anjini Kochar, Stanford University Margaret Levi, University of Washington Chris Mantzavinos, Max Planck Project Group, Bonn Bertin Martens, Mercatus Center, George Mason University Kevin McCabe, University of Arizona Dan McFarland, Stanford University Douglass North, Washington University in St. Louis Jason Owen-Smith, Stanford University John Padgett, University of Chicago Woody Powell, Stanford University Nathan Rosenberg, Stanford University John Searle, University of California, Berkeley Syed Shariq, Stanford University Mark Turner, University of Maryland Barry Weingast, Stanford University Gavin Wright, Stanford University

#### **Invited Participants**

Mie Augier, Stanford University Noemi Bitterman, Technion Linda Capuano, General Electric Chris Chyba, CISAC, Stanford University Jeannette Colyvas, Stanford University Jesse Czelusta. Stanford University Christian Czernich, Stockholm School of Economics Paul Edwards, George Mason University James Evans, Stanford University Chunliang Fan, Stanford University Fabrizio Ferraro, Stanford University Anna Gatti, Stanford University Martin Gjelsvik, Rogaland Research Institute, Norway Mark Granovetter, Stanford University Per Willy Hetland, European Institute of Advanced Project and Contract Management (Epci) David Holloway, Stanford University Marianne Jelinek, National Science Foundation Monique Lambert, Stanford University David Laitin, Stanford University Andreas Olsson, New York University Kelley Porter, Stanford University Karlene Roberts, University of Califonia at Berkeley Simon Rodan, INSEAD Harry Rowen, Stanford University Kathy Siacotos, Stanford University Jennifer Silverman, University of Chicago Michael Sims, NASA Ames Richard Scott, Stanford University Michael Wakelin, Bechtel Jong-Chun Woo, Seoul National University

Valery Yakubovich, University of Chicago

Raymond Yeh, Zerotime Labs